



## **2022 Annual Report**

St. Michael's Episcopal Church  
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## **2022 Vestry Members**

Senior Warden: Kristy Callihan

Junior Warden: Jim Marquart

Class of 2023: Marcy Capell, Dean Logemann, Amy de Lourenco,

Class of 2024: Sue Caruthers, Andy Laffely, Elena Zarecky

Class of 2025: Russ Howell, Linda Page, Rachel Stoller

Treasurer: Chris Couch

Clerk: Aprel Mitchell

## **2022 Staff Members**

Rector, The Rev. Matt Holcombe

Associate Rector, The Rev. Angela Lerena

Deacon, The Rev. Gary Darress

Assisting Clergy, The Rev. Dr. Joanne Sanders

Owen Capps, Director of Children & Youth Ministries

Diane Dennison, Front Desk

Amalia Dobbins, Director of Music

Daniel Foster, Organist

Linda Kean, Newcomer Coordinator

Bojana & Marinko Pantovic, Sextons

Jan McLaughlin, Finance Manager

Jennie Wandfluh, Events Coordinator

Elly Thatcher, Christine Baranowski, & Jessica Frank, Nursery Staff



## **Rector's Report**

The Rev. Matt Holcombe

It was another tremendous year of growing in faith together as a community within and beyond our walls. We settled into a new normal as a community and welcomed back familiar cadences into our worship services, fellowship gatherings, and numerous small groups. As one of the fastest growing Episcopal Churches in the Diocese of Colorado, we were extremely blessed with many new faces, new gifts, and new friends. To help sustain our growth in 2022, we welcomed Jan McLaughlin as our Finance Manager, The Rev. Dr. Joanne Sanders as an Assisting Clergy, and Daniel Foster as our Organist. I feel extremely fortunate to work alongside such an amazing staff.

There were so many wonderful highlights for our community in 2022. We celebrated our 65th Anniversary as a parish with a 1957 worship service, festive reception, and special guests that included former clergy members and original charter members. We walked in the footsteps of Jesus during a life-changing pilgrimage to the Holy Land with 35 travelers from our community. We invested in mental wellness and partnered with David Galvan who became our Mental Health First Aid Trainer in Residence. We continued to make property upgrades inside and outside, including the renovation of the old Sunday School hallway along with two new rental offices. We solidified our commitment to welcoming all and providing sacraments for all. We welcomed Barbara Brown Taylor for a memorable weekend and full house. We had several overnight retreats for our youth, launched a new Sunday School curriculum, climbed mountains in VBS, and provided dozens of ways for our families to grow in their faith. We enjoyed our beautiful gardens during our outdoor summer worship services and welcomed over 3,000 guests for our Annual Christmas Light Festival. We cultivated new outreach partnerships, responded to the needs in our community, and donated essentials to the most vulnerable in Colorado Springs. We launched Caring Teams that helped respond to the growing pastoral needs in our community. We started new fellowship ministries to further build relationships and stay connected. We laughed, cried, learned new things about ourselves, and grew stronger with the help of one another. And most importantly, we made Christ known within and beyond our walls.

As I look back on an abundant year of transformation, I'm most grateful for the people that call St. Michael's their spiritual home. The spirit of generosity that overflows continues to inspire me as your Rector, and I thank you for the privilege of allowing me to walk beside you.



## Deacon's Report

The Rev. Gary D. Darress

During 2022, I continued my primary ministry as a deacon assigned to St. Michael's Episcopal Church. The ministry of a deacon is to proclaim the gospel to the congregation and to the communities outside the physical walls of St. Michael's. I enjoy supporting the sacramental life of all and assisting our clergy as needed. Each week I find myself regularly attending staff meetings, Vestry meetings, and Outreach meetings. With consent of the Bishop, I'm excited that My Letter of Agreement at St. Michael's has been extended to 2026.

As a Deacon I bring the concerns of "the world" back to the church and "the church" out to the world. I do this by being physically and spiritually present in the world as our Lord and Savior Jesus Christ was during his earthly ministry. I have sought to accomplish this mission through our community's Laundry Love ministry, Kairos Prison Ministry, Lord's Dinner ministry, and providing help to our siblings in Christ who have contacted St. Michael's Church in need. I am a member of the Bishop's Diaconal Council and meet with the Diocesan Bishop and deacons from across the state.

Notable in 2022 :

- Established an ongoing partnership with Westside Cares to provide referrals and financial support for Laundry Love.
- Assisted with implementing the monthly American Sign Language Interpretive service, which will continue in 2023.
- Was interviewed by a reporter for the Washington Post about my view of Mass Murders committed by individuals using high-powered rifles (due to my prior career in law enforcement).
- Was interviewed by the local Gazette Newspaper about the mass murder at Club Q in Colorado Springs.
- Was invited by the Colorado Springs Police Chief to be a member of the Faith-Based Leaders Forum, which I accepted.
- Traveled to Israel for our Holy Land Pilgrimage and was the trip's Chaplain.

There were so many fulfilling moments in 2022. I look forward to continuing to discern God's call in my life and ministry to bring glory and praise to His Kingdom.



## Senior Warden Report

Kristy Callihan

It is hard to believe I have completed three years of service. The time has absolutely flown by. I look back on my term as senior warden and remember the COVID-19 quarantine. It was my first month as warden and such a scary time. But there was a bright spot. The bright spot was St. Michael's innovation to not only maintain but grow our ministry through technology. During this growth, our incredible leadership team grew. They continually brainstormed new ways for us to stay connected and create ministry options. In all of this, our congregation has become larger and stronger. I am so proud!

I want to thank the Vestry members, both past and present for their leadership. They truly made my term worth every moment. I also want to thank our staff; Matt, Angela, Joanne, Gary, Diane, Jennie, Owen, Amalia, Daniel, Linda, and Jan, for their work and support. And lastly, I want to thank the members of St. Michael's for your vote to become Senior Warden. I have had the time of my life.

I will miss being your Senior Warden and I am actively seeking my next role of service at St. Michaels. I believe the preschool Sunday School is calling my name. Thank you.



## **Junior Warden Report**

Jim Marquart

St. Michael's made several major improvements to our facility and grounds this past year with the help of many wonderful volunteers and some awesome contractors. After a major windstorm damaged our roofs in December of 2021, we were able to replace the entire Sanctuary and St. Mary roofs through our insurance coverage. We were also able to replace a failing gutter system on St Mary's roof.

A major focus this past year was to reduce our carbon footprint and utility bills by replacing all fluorescent and halogen lights with LEDs. This required complete re-engineering of the hanging lights in St Mary's and the Sanctuary and was accomplished through many volunteer hours. Another cost saving measure was the replacement of all HVAC thermostats with centrally controllable WIFI compatible units. We also continued to beautify our outside worship area with the addition of shade covers, cleaning up and re-mulching the planting beds, removing an old storage shed, and rebuilding the sprinkler system. The Scouts added a boulder gathering circle and outdoor water fountain.

Thanks to generous donations, the long overdue organ system was completely rebuilt, and we once again have its beautiful sounds during our services. Security continues to be a priority and we added eight new security cameras for better coverage and are reviewing proposals to add key card entry to additional doors. Other major projects completed or planned include refurbishment of the hallway and offices below St. Mary's, refurbishment of St. Andrews, addition of two showers in the old nursery, and an addition of AV capability in St. Mary's.

I wish to thank the many, many volunteers who helped with these projects as well as those not detailed above, such as maintaining our flower beds and lawn, painting, repairs, cleaning up and cleaning out, and so on. St Michaels is truly blessed because of you.



## **Children, Youth, and Young Adult Report**

Owen Copps

In 2022, the Children & Youth ministries continued to build on the momentum from 2021. Our focus was on growth, deepening relationships, and creating new opportunities and ministries.

### **Children**

The St. Michael's children's ministry begins with our youngest members in the nursery. Our talented nursery staff of Jessica, Christina, and Elly, continues to exceed expectations with the care and love they show our littles. They are supported by a wonderful rotation of volunteers to fulfill our commitment to protecting our children and youth.

In the Fall, we changed our Sunday School model to give all an opportunity to experience worship. Children and youth begin in worship and then are excused to find their age appropriate classes. We launched a curriculum called *Engage* which focuses on faith through action, activity, & movement. This included lessons with baking Eucharist bread and playing the organ. The energy from *Engage* and the dedication of our teachers resulted in doubling the elementary Sunday School attendance.

Children's Chapel continues to be a staple of our children's programming. Each week, 12 or more elementary children join Sandie and me as we listen to the Gospel. This worship experience gives children the opportunity to learn how the divine is speaking and can be present in their lives. Children can also be involved in worship through the Cherub Choir. Amalia does a fantastic job preparing our young people to share their wonderful gifts and talents with the parish.

We hosted a successful, fun filled Vacation Bible School which served over 20 children. We enjoyed Summer Family Camp at Cathedral Ridge and the Christmas Light Festival, which hosted over 3,000 people in our community. We also programmed movie nights, Easter Egg hunts, St. Mike's Day festivities, a Fall Fest, Trunk or Treat, and a few Switchbacks games.

### **Youth**

The youth ministry continues to focus on our Wednesday Night Youth Group. This is a time for middle and high schoolers to come together, share a meal, deepen relationships with youth their age, and explore what a relationship with Christ looks like in their lives. This group has experienced significant growth, not only in numbers, but in personal faith and development. It is a blessing to see each member become the beautiful person God is fashioning them to be.

Our Youth Council launched in January 2022. This is a high school leadership group that meets once a month to engage in servant leadership development, service, and to provide a vision for the children and youth programs. We also began *Reflect & Connect*, a summer program that allowed for our high schoolers to stay connected to both each other and their faith every other week this summer. Both of these new opportunities have also been catalysts for growth.



*(Continued from previous page)*

Some events in 2022 included: Laser tag outings, the St. Mike's Olympics, a Corn Maze, teen Mental Health First Aid, Boulder Fire relief efforts, a Spring Retreat, a Ski Trip, and a Fall Retreat.

### **Young Adult**

The young adult ministry begins with how we minister to our college students. In both May and December this year, our youth group sent over 20 care packages to St. Mike's students in college to support them during the stressful finals season. These care packages are messages to our college students, that no matter the distance, St. Mike's can still be their spiritual home.

The 20s & 30s Group launched in January 2022. Events included socials, bowling, a cookout, coffee hours, and cookie decorating! Our young adult ministry has partnered with *GATHER*, a Lutheran program that operates as an ecumenical young adult ministry in Colorado Springs, serving the 18-35 demographic. *GATHER* is for worship, engaging in faith-centered discussion, and connecting with other young adults in the Colorado Springs area.





## Music Report

Amalia Dobbins

What a year it has been for music at St. Michael's! A favorite part of my job is finding ways to enhance the liturgy through new music and talent within and beyond our community. I am very proud of everything we did together in 2022.

We started the year with an ambitious organ project to replace our old Uniflex with a new Opus II control system. The organ was offline for 3.5 months while John Grunow did the installation. In the final weeks of the project, technicians from Opus II flew out from Philadelphia to check things over and train us on operating procedures. After months of singing along to piano recordings, we were grateful to have the organ back on Palm Sunday!

In July we were thrilled to welcome Daniel Foster as our new staff organist. Daniel came highly recommended from Joe Galema, who had been pre-recording our service music up to that point both on organ and piano. Daniel came to us after a seven-year tenure at a Catholic church in Colorado Springs. He holds a master's degree in organ performance and is an active member of the American Guild of Organists. Daniel gave an amazing recital highlighting his talents in October.

The choir took a central role in our worship during 2022. With an influx of new members and the support of a live accompanist and occasional instrumentalist, the choir sang beautiful and moving anthems that often brought us to tears. A core group of singers came once a month to support the early service, the Cherub Choir charmed us with their enthusiasm, and the Youth Singers provided musical leadership on Youth Sundays. Several youth also emerged as instrumental soloists. Going beyond our walls, several choir members joined the GSS Taylor Choir at regional confirmation in September.

One of the highlights was our November concert "As Foretold" with the Royal Gorge Philharmonic. Combined choirs from Shepherd of the Hills Lutheran Church, The Church of Jesus Christ of Latter-day Saints, and the Air Force Academy Cadet Choir gathered at St. Michael's to present an Oratorio based on the historical texts and scriptures prophesying the birth of Jesus Christ. Tickets were sold, and it was a huge success! We ended the year with two gorgeous Christmas Eve services featuring a brass quartet. The brass brought the services to a new level and raised our hearts and our spirits as we celebrated the birth of Christ.

Other things of note were a substantial robe donation, installing a grand piano into the sanctuary, acquiring an upright piano donation for the choir room, a music-themed Sunday forum, a delicious summer choir-sponsored cookout, a jazz trio for our 65<sup>th</sup> anniversary celebration, a NOLA themed concert by "Tribe," and attending the Sewanee Church Music Conference.

I am so blessed to be your music director, and I can't wait to see what 2023 holds for St. Michael's!



## Outreach Ministry Report

Susan Futey, Outreach Chair

The generosity of St. Michael's continues to make a significant impact with our Outreach Partners and the thousands of individuals in our community who rely on your support. The Outreach Committee is grateful for all the donations and the amazing work we are able to do because of you!

In 2022, we collected over \$25,000 in cash donations and over 50 trash bags full of clothing and essentials items to respond to the Marshall/Boulder Fire. In 2022, our In-Kind Donation Value exceeded \$32,400. During the 40 Days of Giving, our Lent Donation Drive, 60 grocery carts at \$300 each were collected. This came to a total of \$18,000. We collected 40 backpacks at \$20 each to reach a total of \$800 in donations. We also collected \$1,000 in school supplies and \$500 in winter mittens, gloves, and hats. The Thanksgiving gift cards came to a total of \$1,355 and the Thanksgiving food totaled \$3,000 with 10 grocery cards at \$300 each. Our Christmas Light Festival toys equaled \$4,000 with 200 toys at \$20 each. And the Christmas Light Festival canned goods collected came to \$3,750 with more than 3000 cans of donated food. We believe this is a good start to the outreach we offer, and we look forward to growing and giving more in 2023.

Over the past several years the Outreach budget has gradually increased. In 2022, we contributed \$79,000 to the Diocese of Colorado and the Sangre de Cristo Region, and we awarded \$27,500 in Outreach Grants to partners as detailed below:

Organization Name	2022 Grant Disbursed
ASD20 Family Resource Center	\$1,000.00
Care and Share Food bank	1,600.00
Colorado Relief fund Club Q	1,000.00
Creation Care	250.00
Family Promise	2,000.00
Habitat for Humanity	500.00
Hats and Mittens drive	151.00
Inside Out	3,000.00
Kairos Prison Ministry	1,500.00
Laundry Love	3,000.00
The Lord's Dinner	4,000.00
Mercy's Gate	5,000.00
Partners in Housing	4,000.00
Spiritual Journey	500.00
<b>Total</b>	<b>\$27,501.00</b>

Our Donations Drives in 2022 included ...

- Marshall Fire Donations
- 40 Days of Giving Lent Donations
- Laundry Love Quarters
- Backpacks & School supplies
- Thrift House
- Mittens, Gloves, Hats
- Thanksgiving food and food gift cards
- Christmas light festival toys and canned goods

Thank you for making a difference!

In-kind Donation Value	\$32,400
<u>Outreach Budget</u>	<u>\$107,000</u>
<b>Total Impact in 2022</b>	<b>\$139,400</b>



## **Pastoral Care**

Beverly Raider & Rich Page

In January 2022 St. Michael's launched an ambitious and new ministry to support the growing pastoral needs of our growing community. With the leadership of Beverly Raider and Rich Page we launched Care Teams. Care Teams are action-driven groups who support those who are going through a season of transition. Teams are designed to come alongside the primary support of family and friends and to connect St. Michael's members to their spiritual home through acts of service. In 2022 Care Teams provided support to 30 individuals and families while involving over two dozen parishioners in those efforts.

In addition to Care Teams, St. Michael's continues to meet parishioners in times of need. Ministries like our Wednesday Healing Service, The Daughters of the King, our Caregiver Support Group, and Widows' Group are a few examples of how we support one another through prayers, acts of service, listening, and spiritual friendships. In addition, our clergy team met with numerous parishioners to provide counseling, conduct hospital and home visits, and utilized an extensive network of professional services to ensure help and hope is provided. In 2022, St. Michael's was able to pay for over \$6,000 in professional counseling services to parishioners of all ages through Discretionary Funds and a new Mental Health Assistance Fund that is subsidized by parishioner donations.

In 2022 we welcomed David Galvan as our Mental Health First Aid Trainer in residence. Three Mental Health First Aid Training sessions took place at St. Michael's, providing life-saving resources and new skills to 23 adults and 11 teenagers. In addition, several Sunday Forum conversations were dedicated to talking about Mental Health, how we care for others, and self-care.



## Events & Fellowship Report

Jennie Wandfluh & Diane Dennison

In 2022, we had an amazing year of events at St. Michael's. In February, Scout Sunday brought together boys and girls from over a dozen different scouting units. In March, when county Covid-19 case numbers dropped, we were able to celebrate with the traditional Shrove Tuesday Pancake Supper. Our Lenten Soup Suppers were shared Covid-style, in-person but with pre-made & to-go options. In April, our Palm Sunday Brunch was lovely, but when we served Cracker Barrel's fried chicken on a chilly Spring Parish Day, we set the new standard for St. Michael's.

All summer long, we enjoyed worship outside and Cookout Sundays. With rotating ministry hosts, we saw a huge number of new volunteers jumping into action. As we prepared to celebrate our 65th Anniversary in September 2022, the collaborative efforts of staff and volunteers achieved impressive results. Not only did we enjoy a wonderful celebration, but we were also able to impact our city with outreach efforts and support. To end the summer, we enjoyed an amazing weekend with St. Michael's Day. We invited local Food Truck vendors and supplied a playground of inflatables for all to enjoy.

In October, our second annual Fall Festival provided an opportunity to bring in 500 locally sourced pumpkins to decorate our homes and neighborhoods. During Advent, the 3rd Annual Christmas Lights Festival drew a huge crowd of new visitors and welcomed back many returning guests. This St. Michael's tradition is now considered one of the top Christmas light events in the City of Colorado Springs!

Many of our long-standing small groups saw new life in 2022. The Women Who Read became "The People Who Read" and returned to an in-person format after two years of virtual meetings, The BBQ ministry brought back Rib-a-Palooza and added Brat-Vember, for the meat lovers among us. The NEW! 40's & 50's group was established within our fellowship community. Our active seniors enjoyed getting back to having SMASH (St. Michael's Active Senior Happenings) outings that included visits to museums, art and home tours, and lunches. Musical performances included: An outdoor evening of music and fellowship accompanied by the band, *TRIBE*, an Organ Dedication, and a collaboration with *The Royal Gorge Philharmonic*. "As Foretold," was performed. All of which created culturally rich experiences for all in attendance. And a Funeral Reception Team was created to gather the gifts of hospitality and compassion.

This year we began using SignUp Genius for volunteers and event registration. This upgraded technology platform has helped the staff create and track our many volunteer opportunities online. Sunday Coffee Hour Hosts and Cookie Ministry donations kept us well satisfied. In addition to all the fellowship volunteers, St. Michael's is blessed to have our weekly worship volunteers, flower guild, altar guild, and office volunteers who have been vital in making it all happen. Thank you to everyone for all that you have done!



## **Newcomer & Member Report**

Linda Kean

2022 has been another great year for St. Michael's in regard to visitors, active attendees, and new members. Newcomers tell me that they feel very welcomed at St. Michael's and that they are happy they have found a spiritual home. They are glad to be a part of the outreach, small groups, and variety of opportunities offered at St. Michael's. This year, the addition of more small groups such as the 20s & 30s and 40s & 50s Fellowship Groups, have helped people become connected more quickly than they have in the past.

We began "Let's Get Connected" Newcomer Classes once a month, with the exception of July, August, and December for the holidays. There are three classes to choose from and they can be taken in any order. They are; Episcopal Church 101, Who We Are at St. Michael's & Campus Tour, and Get Connected & Involved. These offerings have been popular, and we saw 37 individuals attend throughout the year.

Our Greeters have been very helpful by asking people to sign our Welcome Book or complete the "I'm New" card in the pews. This allows us to follow up with visitors and connect on a personal basis.

We had two Newcomer Luncheons; one in May with 31 people attending and one in October with 12 people attending. We also had our first New Member Dinner with 14 new members. Since staff are often involved in these luncheons and dinners, they introduce themselves, their ministry and provide an opportunity for the newcomers to know more people in the church.

In September, we began a new tradition of welcoming active attendees who have requested a name tag. A person from the Vestry who lives in or near the same zip code will take them a small gift bag that includes a pen, notepad, hand-sanitizer, a calendar of events and Newcomer classes, and a loaf of bread. There is also a note from the clergy and me, that welcomes them to St. Michael's. We often hear how thankful they are to receive this gift.

In 2022, we welcomed 72 new members to St. Michael's, with 35 being transfers from another Episcopal Church and 37 declared members by the Rector (baptized but not Episcopal). Currently, we have 570 Active Members and 203 Active Non-Members. We also had 177 people who signed the welcome book throughout the year.

We look forward to 2023 and ask that everyone wear their name tags so we can get to know each other! We have temporary name tags on the welcome table if you do not have one or left yours at home.



## **Digital Ministry Report**

Russ Howell, Rachel Stoller, Mike Mapes, & Drew Hutchison

Our Digital Ministry impact grew significantly in 2022 and is in excellent shape thanks to your support. In 2022 on YouTube we livestreamed 76 services or events that tallied 10,407 views (31% more than in 2021). In 2022 on Facebook we tallied another 3,905 views on our videos that lasted more than one minute. Using conservative calculations on views, in 2022 we had a combined 20,491 online views from individuals across the world.

Our dedicated AV volunteers ensure that our worship services are readily available to those who are unable to attend due to distance or illness. In addition to our regular Sunday Worship services, our AV team livestreamed funeral services for family and friends, concerts, Sunday Forums, and special events. Our state-of-the-art technology also gives many an opportunity to explore/attend our church online before deciding to come in person.

Currently, we have 14 members on our AVL team. This includes a Technical Lead and three Productions Leads who handle Video, Broadcast Sound, House Sound and Lighting. We recently acquired a more sophisticated video control board allowing the use of more than three cameras which facilitates picture in picture (ASL for the deaf). We also added a larger video monitor for easier control of multiple cameras. Thank you for embracing this exciting ministry and anyone is welcome to stop by our Control Room for a visit!



## Finance Report

Jan McLaughlin - Finance Manager

Chris Couch - Treasurer

Jan McLaughlin was hired as our part-time Finance Manager to handle the day-to-day financial operations of St. Michael's with the assistance of our contracted Accountant, Yani Rehorn. In November 2022, Chris Couch was elected as Treasurer by the Vestry. This role of the Treasurer is to ensure that the church is following appropriate procedures, accurate reporting, and safeguards for its finances. The annual audit was completed by McMillen & Company in the Spring of 2022 with no major issues.

After an evaluation of our ongoing banking needs, we elected to move our church banking accounts to Chase Bank to handle our increased volume, to reduce monthly fees, and utilize technology interfaces to increase efficiencies. The transition is in progress and expected to be completed in February 2023. The financial health of St. Michaels is sound with no debt and the payment of all invoices in full each month. We maintain sufficient cash balances more than \$100,000 and over \$100,000 in savings that are liquid and available if needed.

In 2022 we had 208 pledging homes that resulted in \$704,479 in contributions to supporting the mission and ministries of St. Michael's. Of the 208 pledges, 29 were first time pledges.

The generosity of our community resulted in \$840,165 in income while the cost of supporting the mission and ministries of St. Michael's in 2022 totaled \$799,031. The vestry allocated \$20,000 of the 2022 surplus to supporting the 2023 budget and the remaining \$21,133 is to be slated for capital improvements. The \$114,000 in additional income was the result of higher-than-expected offertory plate contributions, online giving, and income producing events and registrations. Higher than expected utility costs, increased printing and postage, fellowship costs, and business-related expenses resulted in higher-than-expected expenses across the board.

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### Available funds as of December 31, 2022

<b>Cash:</b>	<b>2021</b>	<b>2022</b>
1ST Bank Checking	47,798.39	88,638.11
Chase Checking Operating Account		102,300.12
Chase Savings Account		36,000.58
Petty Cash	223.00	223.00
Petty Cash – Laundry	53.43	
Liquid Asset Account	82,626.41	
Limited Maturity Income Fund	57,969.56	55,475.80
COEF Equity Fund	70,505.46	39,345.10
COEF Bond Fund	49,922.85	43,003.92
Laundry Love	922.75	4,305.25
Less: Liabilities		
Prepaid Pledges	-61,750.04	-48,200.08
Credit Card	-6,176.42	-195.00
Accounts Payable	-4,995.52	-25,614.05
403B Payable	-423.29	-1138.66
<b>Total Cash Available</b>	<b>236,676.58</b>	<b>294,144.09</b>
Reserves for Designated Accounts		
Designated Funds	417,331.94	437,672.40
Less Investment/Checking		
Scholarship Mutual Fund	-14,803.61	-11,034.35
Endowment Mutual Fund	-262,517.73	-234,449.58
Net Reserves for Designated Accounts	140,010.60	192,188.47
<b>Net Cash Available</b>	<b>96,665.98</b>	<b>101,955.62</b>





## Statement of Activity January 1 – December 31, 2022

<b>Account</b>	<b>2022 Budget</b>	<b>2022 Actual</b>
Pledges	655,000.00	704,479.45
Non-Pledge Contribution	39,000.00	67,695.91
Special Offering	2,000.00	5,075.00
Non-Offering Income	30,000.00	62,915.19
<b>Total Income</b>	<b>726,000.00</b>	<b>840,165.55</b>
Expenses		
Diocesan Pledges	68,000.00	79,770.07
Outreach Programs	27,500.00	30,618.58
Worship Expenses	3,250.00	7,942.35
Music Programs	9,500.00	9,722.69
Formation	7,500.00	10,643.73
Fellowship	8,000.00	34,632.35
Church Property	45,750.00	64,952.28
Rectory	1,500.00	8,439.16
Office Administration	15,500.00	13,833.86
Business Related Expenses	45,400.00	59,860.93
Compensation	505,112.00	478,615.88
<b>Total Expenses</b>	<b>735,512.00</b>	<b>799,031.88</b>
<b>Net Operating Income</b>	<b>-12</b>	<b>41,133.67</b>
Interest Income	2,000.00	1,061.75
Unrealized Gain/Loss on Investments	7,500.00	-32,731.54
<b>Net Other Income</b>	<b>9,500.00</b>	<b>-31,669.79</b>



## Statement of Financial Position

<b>Assets</b>	<b>As of 12/31/21</b>	<b>As of 12/31/22</b>
Total Bank Accounts	587,343.19	614,775.81
Total other Assets	129.15	129.15
Total Current Assets	587,472.34	614,904.96
Total Fixed Assets	1,330,603.38	1,272,341.38
<b>Total Assets</b>	<b>1,918,075.72</b>	<b>1,887,246.34</b>
<b>Total Liabilities</b> (Prepaid Plg, etc.)	73,306.14	75,108.66
Columbarium, Pavers, Pets	15,818.32	14,313.32
Organ Upgrade	8,784.01	
BBQ Ministry	1,856.16	1,741.99
Birthday Book Fund	431.68	431.68
Daughters of the King	364.14	315.14
Ellis Music Fund	4,374.70	3,573.61
Kitchen Fund	5,874.42	5,068.07
Shower Fund		63,724.14
Memorials	11,750.59	11,750.00
Nursery Fund	2,664.43	1,350.43
Outreach Endowment	268.96	1472.99
Lords Dinner Reserve	130.74	761.2
Episcopal Church Womens Fund	1,121.88	1522.42
Center for Spiritual Direction	223.09	504.71
St. Bedes Bookstore	3,565.18	801.43
Care Teams Fund	177.05	165.05
Youth Events Fund	9,206.70	2,248.37
Youth Pastoral Fund	1,795.22	2,495.41
Parish Growth Fund	7,553.45	6,237.63
COVID19 Fund	832.32	0
Beyond our Walls Renovation Fund	769.33	9709.1
Vestry Fund	66,631.70	40,031.70
Scout Fund		3,002.02
Mental Health Fund		3,420.07
Laundry Ministry	193.61	4450.05
Pilgrimage Fund		4605.2
Endowment Fund – Vanguard	263,138.82	234,449.58
Rector’s Discretionary Fund	8,127.12	2,142.23
Deacon’s Discretionary Fund	6,890.10	3,714.34
Associates Discretionary fund	1,771.49	742.33
Mental Health Program Development		3,500.00
<b>Total Liabilities &amp; Equity</b>	<b>1,918,075.72</b>	<b>1,887,246.34</b>



## **Endowment Report**

Steve Caruthers, Chair of St. Michael's Legacy

The St. Michael's Endowment was valued at \$262,517.73 as of December 31, 2021. Activity during the year included donations totaling \$20,704.03, Income Dividends totaling \$4,513.22, and Short-Term and Long-Term Capital Gains totaling \$13,612.19. Net of these transactions, the Endowment Fund overall decreased \$28,018.15, or 1.2% during the year because of reduced investment valuations. All funds are currently invested in the Vanguard STAR Fund, a "fund of funds" comprising selections from Vanguard's menu of low-expense mutual funds.

Legacy Members, who have made a commitment to include St. Michael's in their estate planning or legacy giving were invited to a festive reception at the Rector's home in 2022. As of December 31, 2022, we have 17 confirmed members/families of St. Michael's Legacy. To learn more about making a lasting contribution go to [www.stmikeschurch.com/legacy](http://www.stmikeschurch.com/legacy) or contact Steve Caruthers.